Octagon
ASSET MANAGERS
a graviton partner

30 June 2020 — Octagon Cautious

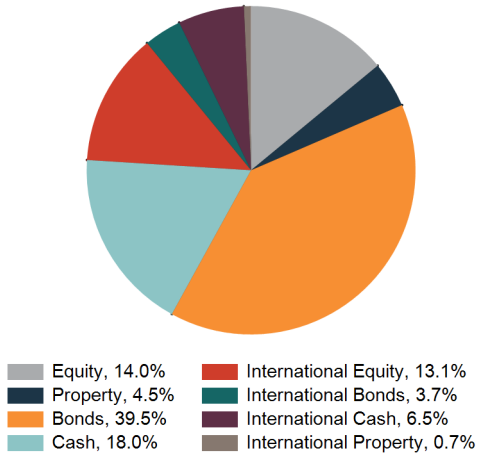
Fund Details

Fund category	SA Multi Asset Low Equity
Benchmark	CPI+3%
Risk profile	Cautious
Investment period	3 years
Launch date	01 April 2011
Fund size	R 320 million

Fund Objective

The objective of this multi asset portfolio is to provide investors with income and conservative capital growth with a focus on capital preservation. The portfolio aims to generate a return of CPI+3% p.a. over any rolling 3-year period and is aimed at the low risk investor as it is limited to a maximum of 40% exposure to equities. The portfolio adheres to the guidelines set by Regulation 28.

Asset Allocation



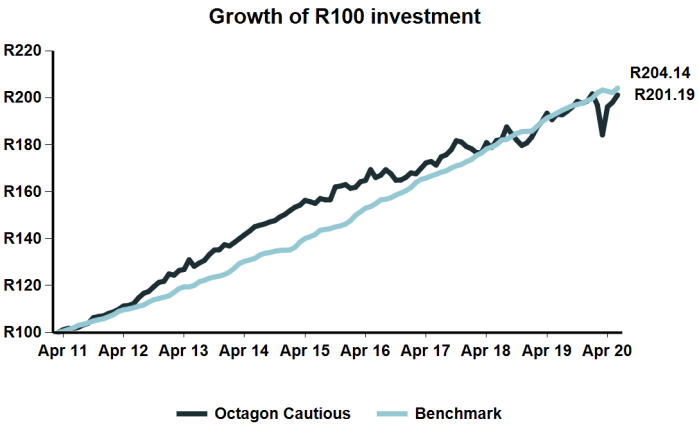
Manager Selection (%)	
Octagon SCI Cautious Fund of Funds	100.00

Investor Profile

This fund is suitable for investors looking for:

- Stable income and a high level of capital stability
- Low probability of capital loss over the medium to long term
- A minimum investment horizon of 3 years

Cumulative performance since launch*



Performance (%)	Fund*	Benchmark
1 Month	1.57	0.93
3 Months	9.24	0.40
6 Months	1.29	2.71
YTD	1.29	2.71
1 Year	4.20	5.49
2 Years (annualised)	5.19	6.47
3 Years (annualised)	5.50	6.84
5 Years (annualised)	5.35	7.57
Since Launch (annualised)	7.85	8.02

Risk statistics (since launch)	Fund*	Benchmark
Returns (annualised)	7.85	8.02
Standard deviation (annualised)	4.95	1.28
% Positive months	76.58	97.30
Maximum drawdown	-8.67	-0.52
Sharpe ratio	0.27	1.20

Monthly Fund Performance* (%)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2020	1.53	-2.37	-6.45	6.50	0.98	1.57							1.29
Fund 2019	1.42	2.21	1.35	1.85	-1.42	1.25	-0.18	0.80	0.92	1.23	-0.38	0.46	9.88
Fund 2018	-0.52	-0.95	0.00	2.42	-1.17	1.70	0.26	2.90	-1.60	-1.45	-1.22	0.60	0.85
Fund 2017	1.15	-0.24	1.41	1.38	0.33	-0.88	2.05	0.51	1.21	2.17	-0.29	-1.07	7.92
Fund 2016	-0.97	0.27	1.47	0.36	2.77	-1.99	0.60	1.41	-0.97	-1.67	0.03	0.69	1.88
Fund 2015	1.09	0.97	0.57	1.31	-0.35	-0.47	1.34	-0.35	0.02	3.49	0.22	0.40	8.47

Fees (% incl. VAT)	
Annual Wrap fee	0.00
Underlying Manager TER's	1.67

* The Octagon SCI Cautious FoF was launched on 21 January 2016 and transitioned into the Octagon Conservative wrap fund over a number of weeks to manage market volatility and cash flows more effectively with the underlying managers. The transition was completed during April 2016 and hence from May 2016 onwards performance of the Octagon Conservative wrap will reflect that of the Octagon SCI Cautious FoF. Important to note that the fund mandate remains unchanged and continues to be managed and in accordance with the SA Multi Asset Low Equity mandate (limited to a maximum of 40% in equity and 25% offshore) by the same Octagon investment committee. Subsequently the Octagon Conservative wrap fund was renamed to the Octagon Cautious wrap.