

31 December 2023

Octagon Global Balanced Feeder

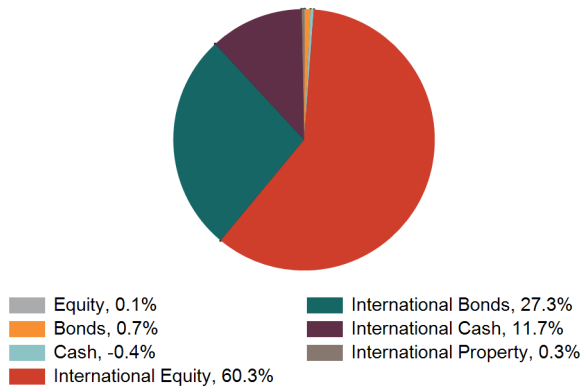
Fund Details

Fund category	Global Multi Asset Flexible
Benchmark	ASISA Global MA Flexible
Risk profile	Moderate Aggressive
Investment period	5 years or longer
Launch date	01 August 2020
Fund size	R 150 million

Fund Objective

The model portfolio aims to provide a high level of capital growth over the long term. Investors in this portfolio are prepared to tolerate high fluctuations in the value of their investment over the short term. The portfolio will be diversified across all major asset classes with a strong bias towards equities (maximum of 100%) and foreign assets (minimum of 80%). Investors in this portfolio have an investment horizon of 5 years or longer. The portfolio does not comply with Regulation 28.

Asset Allocation



Manager Selection (%)

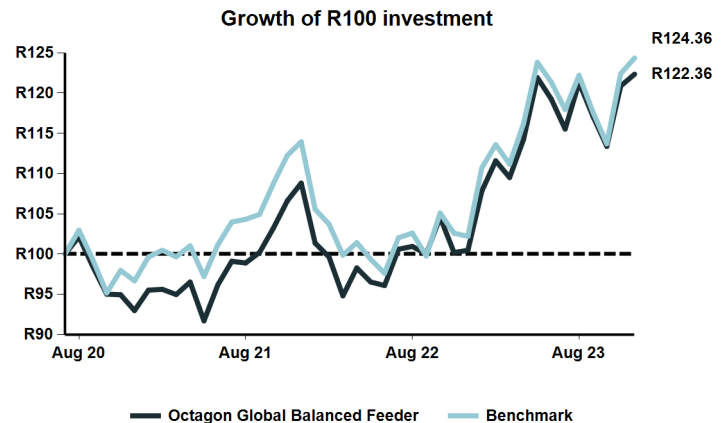
Octagon SCI Global Balanced FoF	100.00
---------------------------------	--------

Investor Profile

This portfolio is suitable for investors looking for:

- A high level of capital growth
- Able to tolerate high levels of volatility, with a strong bias towards foreign assets
- A minimum investment horizon of 5 years or longer

Cumulative performance since launch*



Performance (%)	Fund*	Benchmark
1 Month	1.22	1.58
3 Months	4.48	5.70
6 Months	2.60	2.47
YTD	21.80	21.69
1 Year	21.80	21.69
2 Years (annualised)	6.04	4.46
3 Years (annualised)	9.59	8.76
Since Launch (annualised)	6.08	6.59

Risk statistics (since launch)	Fund*	Benchmark
Returns (annualised)	6.08	6.59
Standard deviation (annualised)	12.35	12.39
% Positive months	53.66	56.10
Maximum drawdown	-12.88	-14.35
Sharpe ratio	0.05	0.09

Monthly Fund Performance* (%)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2023	7.33	3.48	-1.86	4.31	6.73	-2.18	-3.13	5.01	-3.46	-3.19	6.62	1.22	21.80
Fund 2022	-6.85	-1.70	-4.86	3.67	-1.78	-0.46	4.69	0.35	-0.95	4.58	-4.19	0.28	-7.67
Fund 2021	2.73	0.11	-0.68	1.64	-5.00	4.89	3.03	-0.21	1.32	3.03	3.28	2.06	17.04
Fund 2020								2.16	-3.66	-3.47	-0.08	-2.07	N/A

Fees (% incl. VAT)

Annual Wrap fee	0.00
Underlying Manager TER's	1.87

* The investor is liable for CGT on any transactions in the unit trusts of the underlying unit trusts within the wrap funds. Compulsory investments are not subject to CGT. Performance is calculated using net returns (after fees) of the underlying unit trusts, and quoted excluding wrap fund fees. Performance quoted is pre-tax. Fund performance numbers shown are for a notional portfolio and do not reflect the actual performance of the client invested in the wrap fund due to timing differences of investments or disinvestments of the client. Dual-listed wraps will reflect combined fund sizes and will reflect primary platform performance information. Benchmark returns for CPI are based on actual published returns and an estimated one month return for the month of the report date. ASISA Benchmark returns are the ASISA returns available as at the time of reporting.