

**31 December 2023**

**Octagon Flexible Income**

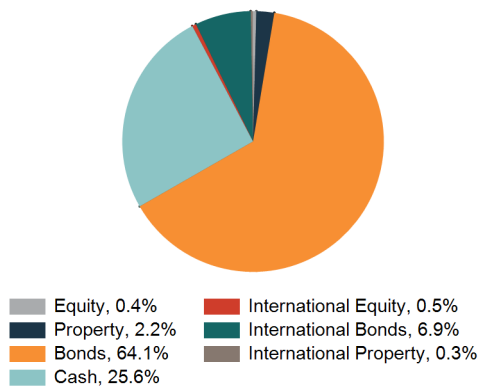
#### Fund Details

<b>Fund category</b>	SA Multi Asset Income
<b>Benchmark</b>	CPI+2%
<b>Risk profile</b>	Conservative
<b>Investment period</b>	2 years
<b>Launch date</b>	01 April 2011
<b>Fund size</b>	R 32 million

#### Fund Objective

The objective of this portfolio is to provide investors with a high level of income whilst maximising returns above cash over a 2 year period. Capital preservation is of a primary importance and is achieved through the diversification across a variety of high yielding assets and a selection of skilful managers with complementary strategies.

#### Asset Allocation



#### Manager Selection (%)

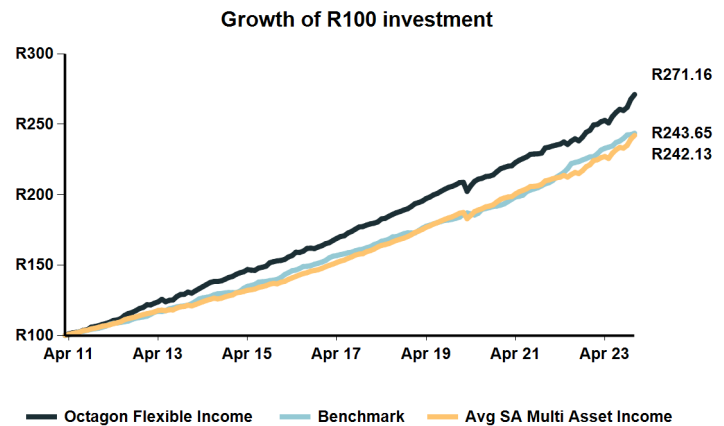
Octagon SCI Flexible Income Fund of Funds	100.00
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#### Investor Profile

This fund is suitable for investors looking for:

- High level of income over the short term
- Capital preservation, with limited exposure to equities
- A minimum investment horizon of 2 years

#### Cumulative performance since launch\*



Performance (%)	Fund*	Benchmark	Avg SA Multi Asset Income
1 Month	1.24	0.42	1.09
3 Months	4.36	1.55	3.90
6 Months	6.17	3.88	5.56
YTD	10.35	7.41	9.45
1 Year	10.35	7.41	9.45
2 Years (annualised)	7.82	8.30	7.44
3 Years (annualised)	7.47	8.16	7.18
5 Years (annualised)	7.20	7.11	7.14
Since Launch (annualised)	8.14	7.23	7.18

Risk statistics (since launch)	Fund*	Benchmark
Returns (annualised)	8.14	7.23
Standard deviation (annualised)	2.16	1.29
% Positive months	92.16	95.42
Maximum drawdown	-3.08	-0.78
Sharpe ratio	0.89	0.79

Monthly Fund Performance* (%)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2023	1.54	0.17	0.75	0.36	-0.70	1.77	1.16	0.88	-0.32	0.85	2.22	1.24	10.35
Fund 2022	0.21	0.37	0.29	0.26	0.66	-0.74	1.02	0.68	-0.61	1.09	1.45	0.58	5.35
Fund 2021	0.42	0.40	0.14	1.04	0.72	0.54	0.52	0.81	0.11	0.05	0.22	1.64	6.79
Fund 2020	0.73	0.08	-3.08	2.01	1.47	0.76	0.27	0.59	0.13	0.42	1.07	0.97	5.47
Fund 2019	1.07	0.41	0.54	0.91	0.53	0.80	0.50	0.77	0.70	0.63	0.39	0.57	8.10
Fund 2018	0.47	0.28	0.51	1.17	0.23	0.81	0.71	0.65	0.43	0.59	0.45	0.86	7.38

#### Fees (% incl. VAT)

Annual Wrap fee	0.00
Underlying Manager TER's	0.91

\* The Octagon SCI Flexible Income FoF was launched on 6 June 2018 and transitioned into the Octagon Income wrap fund during June. The transition was completed during June 2018 and hence from July onwards performance of the Octagon Income wrap will reflect that of the Octagon SCI Flexible Income FoF. Important to note that the fund mandate remains unchanged and continues to offer Conservative risk qualities however an active decision was made to limit the risky asset exposure even more (maximum 10% in equity vs. 25% in equity previously) to align with a SA Multi Asset Income mandate. The alignment of this strategy has already started by lowering the equity risk and subsequently the Octagon Income wrap fund was renamed to the Octagon Flexible Income wrap.